H.B. 67 PUBLIC HEARINGS ON PROPERTY TAX INCREASES

HOUSE FLOOR AMENDMENTS

AMENDMENT 3

FEBRUARY 2, 2009

10:09 AM

Representative **Gage Froerer** proposes the following amendments:

1. Page 1, Lines 16 through 17:

16

- ▶ amends the format of the "Truth in Taxation" newspaper advertisement;
- <u>excludes new growth from the taxing entity's budgeted revenue amounts for purposes of determining the taxing entity's percentage increase listed in a "Truth in Taxation" newspaper advertisement;</u>
- 17 modifies the advertisement requirements for a taxing entity when the taxing entity's
- 2. Page 3, Lines 82 through 83

 House Committee Amendments
 1-29-2009:
 - 82 <u>If the proposed budget is approved,</u> { this would be an increase of ______ % above
 - 83 <u>the (name of the taxing entity) property tax budgeted revenue for the prior year</u>} (name of the taxing entity) would increase its property tax budgeted revenue by _____ % above last year's property tax budgeted revenue excluding new growth _.
- 3. Page 4, Lines 101 through 104:
 - Section 2. Section **59-2-919** is amended to read:
 - 102 59-2-919. Resolution proposing tax increases -- {Notice -- Contents of notice of
 - 103 proposed tax increase -- Personal mailed notice in addition to advertisement -- Contents
 - **104 of personal mailed notice --** } Hearing -- Dates.
- 4. Page 7, Lines 185 through 186:
 - 185 If the proposed budget is approved, { this would be an increase of % above
 - the (name of the taxing entity) property tax budgeted revenue for the prior year and of the taxing entity) would increase its property tax budgeted revenue by would increase its property tax budgeted revenue by budgeted revenue excluding new growth .